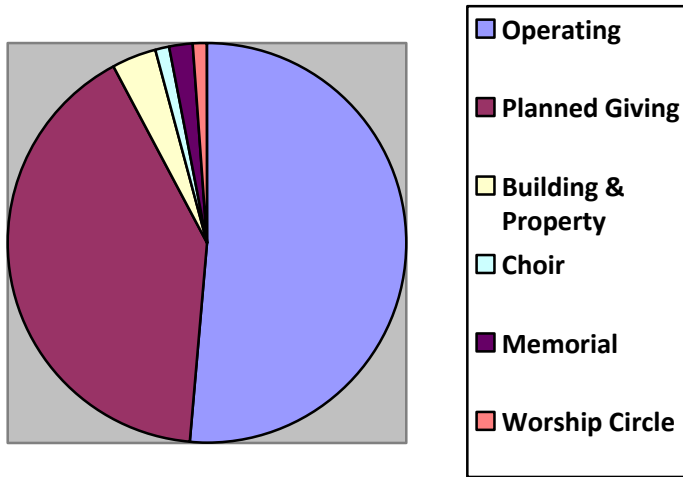


# Did You Know?

**First United Church  
has divided its financial resources  
into several different funds?**



## Operating Fund

\$438,628 as of July 31, 2019

This fund is used to pay the regular operating costs of running the church such as: utilities, repair and maintenance, staff, worship & education supplies, insurance, and our yearly allocation to the United Church of Canada.

\$370,000 is currently earning interest in laddered GIC's

## Planned Giving Fund

\$347,969 as of July 31, 2019

This fund has been created to build a financial reserve for future years when our congregation may experience difficulties meeting its financial commitments. It is made up of bequests from estates or gifts of property such as real estate or insurance. Only the interest may be spent by Church Council. Any expenditure of principal requires approval at a congregational meeting.

Disbursements are used for outreach, faith formation, theological or music training, capital improvements or major building maintenance and other expenditures approved by the congregation.

## Building & Property Fund

\$31,060 as of July 31, 2019

This fund is used to pay for repair and maintenance costs beyond the amount in the operational budget.

This fund is made up of direct donations and transfers from the operating fund. Transfers must be approved by Church Council.

## Choir Fund

\$10,352 as of July 31, 2019

This fund is under the control of the church choir and is used to purchase sheet music, stands, microphones, etc.

The Choir fund is made up of direct donations.

## Memorial Fund

\$16,604 as of July 31, 2019

This fund is administered by the Memorial Fund Working Group. This group receives recommendations from other groups within the church and makes decisions on how these funds will be used.

The fund is made up of donations given in memory of deceased members of the congregation.

## Worship Circle

\$9441 as of July 31, 2019

This fund was created by Chinook Presbytery before it ceased to exist. It is being held by First United Church for the use of the Worship Circle in Southwest Saskatchewan. The Worship Circle is a group of lay worship leaders and retired clergy who provide pulpit supply in this region. The fund is administered by the Worship & Music Committee.

**If you have any questions about these funds  
please contact the members  
of the Stewardship Committee.**